

INCOME STATEMENT

Income Statement (Actual vs. Budget) for Period:

Do not complete fields highlighted in Grey

	Budget	Actual	Variance
Revenue (Net Sales)	R0.00	R0.00	R0.00
Sales			R0.00
Other			R0.00
Expenses (Cost of Goods Sold)	R0.00	R0.00	R0.00
Cost of Sales			R0.00
Other			R0.00
Gross Profit	R0.00	R0.00	R0.00
Overhead Costs and Expenses			
Income	R0.00	R0.00	R0.00
Interest			R0.00
Other			R0.00
Expenses	R0.00	R0.00	R0.00
Salaries and Wages			R0.00
Cash Purchases			R0.00
Credit Purchases			R0.00
Loan Repayments			R0.00
Deposits			R0.00
Bank Charges			R0.00
Value Added Tax (VAT)			R0.00
Pay As You Earn (PAYE)			R0.00
Rental			R0.00
Levies			R0.00
Taxes			R0.00
Repairs and Maintenance			R0.00
Telephone and Data			R0.00
Utilities (Water and Electricity)			R0.00
Transport			R0.00
Insurance			R0.00
Interest Payable			R0.00
Vehicle Expenses			R0.00
Marketing			R0.00
Training			R0.00
Professional Fees			R0.00
Licencing			R0.00
Security			R0.00
Corporate Wear			R0.00
Stationary			R0.00
Other			R0.00
Total Overhead Costs	R0.00	R0.00	R0.00
Operating Profit	R0.00	R0.00	R0.00
Depreciation	R0.00	R0.00	
Net Profit Before Tax	R0.00	R0.00	R0.00
Company Tax Bracket (insert %)	28%	28%	
Net Profit After Tax	R0.00	R0.00	R0.00